# G.G. AUTOMOTIVE GEARS LIMITED

GGAG
GEARS, PINIONS & FORGED COMPONENTS

**Regd. Office & Works :** 2-A, I.S. Gajra Industrial Area No. 1,
A.B. Road, Dewas - 455 001 (M.P.) INDIA
**Phone :** 91-7272-405310, 404802 **Email :** ggmarketing@ggautomotive.com
**CIN :** L29130MP1974PLC035049

**Date:** 12th August, 2024

To,
Department of Corporate Services (DSC-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

**Subject: Outcome of the Board Meeting held on 12th August, 2024 pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref.: G. G. AUTOMOTIVE GEARS LIMITED, BSE Scrip Code: 531399**

Dear Sir/ Madam,

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby informyou that at the meeting of the Board of Directors ("**Board**") of **G. G. AUTOMOTIVE GEARS LIMITED** ("**Company**") heldtoday, i.e., Monday, 12th August, 2024, the Board has approved, inter alia, the following:

This is to inform you that:

(a) The shareholders of the Company in their meeting held on 30th September, 2023, approved issue of 16,58,833 Share Warrants Convertible into Equivalent Equity Shares at a price of Rs. 60./- (including Premium of Rs. 50 per share) per Share Warrant, aggregating to Rs. 5,67,00,000, to the following persons:

| Sr. No. | Name of the Allottee | Category | Number of Warrants |
|---|---|---|---|
| 1 | Bela Gajra | Promoter | 9,45,000 |
| 2 | Belkenn Loco Parts Pvt Ltd | Non- Promoter | 7,13,833 |
| Total | | | **16,58,833** |

(b) The board of directors in their meeting held on 1st November, 2023 allotted 16,58,833 Convertible Warrants upon receipt of Rs. 2,48,82,495, i.e., 25% of the issue amount. The details of allotment of Convertible Warrants are as follows:

| Sr. No. | Name of the Allottee | Category | Amount Received | Number of Warrants Allotted |
|---|---|---|---|---|
| 1 | Bela Gajra | Promoter | 1,41,75,000 | 9,45,000 |
| 2 | Belkenn Loco Parts Pvt Ltd | Non-Promoter | 1,07,07,495 | 7,13,833 |
| | | **TOTAL** | **2,48,82,495** | **16,58,833** |

(c) Now, the Company has received Rs. 5,25,97,485 against part conversion of 11,68,833 Convertible Warrants into 11,68,833 equity shares of the Company.

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(d) Based on the above, the board of directors in their meeting held today i.e., 12th August, 2024, allotted 11,68,833 equity shares upon conversion of 11,68,833 convertible warrants which were issued and allotted on 1st November, 2023. The details of allotment are as follows:

| S. No. | Name of Allotees | Category | No. of warrants held | No. of warrants applied for conversion | No of equity shares allotted | Amount received | No. of warrants pending for conversion |
|---|---|---|---|---|---|---|---|
| 1. | Bela Gajra | Promoter | 9,45,000 | 4,55,000 | 4,55,500 | 20,475,000 | 4,90,000 |
| 2. | Belkenn Loco Parts Pvt Ltd | Non-Promoter | 7,13,833 | 7,13,833 | 7,13,833 | 3,21,22,485 | Nil |
| | **Total** | | **16,58,833** | **11,68,833** | **11,68,833** | **5,25,97,485** | **4,90,000** |

The new equity shares allotted on conversion of the warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Pursuant to the above allotment the issued, subscribed and paid-up capital of the Company has been increased significantly.

Details of conversion of warrants into equity shares of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Schedule V-A of Chapter V of SEBI master circular SEBI/HO/CFD/POD-2/CIR/2023/120 of SEBI master circular July 11, 2023 is enclosed as ***Annexure 1***.

<u>The details of commencement of the board meeting as follows:</u>
(a) Commencement time of the board meeting: 07:30 P.M.
(b) Conclusion time of the board meeting: 08.15 P.M.

Kindly take the same on your record and acknowledge receipt of the same.
Thanking you,

Yours truly,
**FOR G.G. AUTOMOTIVE GEARS LIMITED**

Kennedy Ramchand Gajra

Digitally signed by Kennedy Ramchand Gajra
DN: c=IN, st=Madhya Pradesh,
2.5.4.20=e65de1616d11e6e367b04a2148b7e5688d154b398273965aa13b31705e88ac18, postalCode=452010,
street=38-B, ashiyana A/6, scheme no78,vijay nagar,Indore,Vijay Nagar,Indore,Indore,
pseudonym=442a352497855e7f8ce8ac41bea57e7f,
title=1512,
serialNumber=1b0f25f6eb0ff25c4685f35764e40863a6ae6a86f3d7498f6d7d6b15a803e219, o=Personal,
cn=Kennedy Ramchand Gajra
Date: 2024.08.12 16:46:31 +05'30'

G G AUTOMOTIVE GEARS LTD
DEWAS

**Kennedy Ram Gajra**
**Managing Director**
**DIN: 02092206**

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*Annexure I*

(Details of reduction in share capital of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Schedule V-A of Chapter V of SEBI master circular SEBI/HO/CFD/POD-2/CIR/2023/120 of SEBI master circular July 11, 2023.)

| Sr. No | Particulars | Details |
|---|---|---|
| 1 | Type of Securities proposed to be issued | Equity Shares pursuant to conversion of warrants |
| 2 | Type of Issuance | Preferential Allotment |
| 3 | Total Number of securities proposed to be issued and the total amount for which the securities will be issued (approximately) | Allotment of equity shares on conversion of 11,68,833Warrants into 11,68,833Equity Shares against aggregate amount of Rs. 5,25,97,485 received from the allottees. The details of allotment of equity shares against convertible warrants are provided below under the heading "Details of Conversion". |

**Details of conversion:**

| S. No. | Name of Allotees | Category | No. of warrants held | No. of warrants applied for conversion | No of equity shares allotted | Amount received | No. of warrants pending for conversion |
|---|---|---|---|---|---|---|---|
| 1. | Bela Gajra | Promoter | 9,45,000 | 4,55,000 | 4,55,500 | 20,475,000 | 4,90,000 |
| 2. | Belkenn Loco Parts Pvt Ltd | Non-Promoter | 7,13,833 | 7,13,833 | 7,13,833 | 3,21,22,485 | Nil |
| | **Total** | | **16,58,833** | **11,68,833** | **11,68,833** | **5,25,97,485** | **4,90,000** |

**FOR G.G. AUTOMOTIVE GEARS LIMITED**

Kennedy Ramchand Gajra

Digitally signed by Kennedy Ramchand Gajra
DN: c=IN, st=Madhya Pradesh,
2.5.4.20=e65de1616d11e6e367b04a2148b7e5688d154b398273965aa13b31705e88ac18, postalCode=452010,
street=38-B, ashiyana A/6, scheme no78,vijay nagar,Indore,Vijay Nagar,Indore,Indore,
pseudonym=442a352497855e7f8ce8ac41bea57e7f,
title=1512,
serialNumber=1b0f25f6eb0ff25c4685f35764e40863a6ae6a86f3d7498f6d7d6b15a803e219, o=Personal,
cn=Kennedy Ramchand Gajra
Date: 2024.08.12 16:47:01 +05'30'

G.G. AUTOMOTIVE GEARS LTD DEWAS

**Kennedy Ram Gajra**
**Managing Director**
**DIN: 02092206**