



G.G. AUTOMOTIVE GEARS LIMITED

Regd. Office & Works : 2-A, I.S. Gajra Industrial Area No. 1,
A.B. Road, Dewas - 455 001 (M.P.) INDIA

Phone : 07272-404481, 694003 Email : ggmarketing@ggautomotive.com
CIN : L29130MP1974PLC035049

Statement of Standalone Un-audited Results for the Quarter and half year ended 30/09/2024						
Rs. in Lakhs						
Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	2602.37	2532.18	2418.56	5134.55	4612.72	9528.2
Other Income	41.56	7.16	2.91	48.72	20.20	43.33
Total Revenue	2643.93	2539.34	2421.47	5183.27	4632.92	9571.53
II Expenses						
a) Cost of Material Consumed	1958.61	1188.25	1042.43	3146.86	2622.66	5066.06
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-637.93	114.77	355.10	-523.16	-243.11	-291.87
d) Employee benefits expenses	317.09	308.71	268.17	625.80	501.80	1036.32
e) Finance Cost	50.70	76.48	44.50	127.18	94.68	222.38
f) Depreciation and amortisation expenses	107.82	105.00	118.67	212.82	208.34	390.62
g) Other expenses	608.20	592.61	437.55	1200.81	1196.50	2512.67
Total Expenses	2404.49	2385.82	2266.42	4790.31	4380.87	8936.18
III Profit/(loss) before exceptional items and tax (I-II)	239.44	153.52	155.05	392.96	252.05	635.35
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV Profit/(loss) Before Tax	239.44	153.52	155.05	392.96	252.05	635.35
V Tax expense						
a) Current Tax	65.00	30.00	20.00	95.00	35.00	109.65
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	82.50
©Mat credit Entitlement						0.00
Total Tax Expenses	65.00	30.00	20.00	95.00	35.00	192.15
Profit/ (Loss) for the period from continuing operations	174.44	123.52	135.05	297.96	217.05	443.20
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	174.44	123.52	135.05	297.96	217.05	443.20
VII Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	174.44	123.52	135.05	297.96	217.05	443.20
IX Details of Equity Share Capital						
Paid-up Capital	950.00	833.12	791.61	950.00	791.61	833.12
Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per equity share of Rs. 10/- each						
X (1) Basic	1.84	1.48	1.71	3.14	2.74	5.32
(2) Diluted	1.75	1.24	1.71	2.98	2.74	0.44



Statement of Assets & Liabilities of G.G.AUTOMOTIVE GEARS LTD

		Rs. In Lacs	
Statement of Assest and Liabilities			
Particulars	As at Half Year ended 30/09/2024		As at Previous year ended 31/03/2024
	UN-AUDITED	AUDITED	
(I) Assets			
1 Non-current assets			
Property, plant and equipment	4207.33		3791.48
Capital work-in-progress	0.00		136.68
Investment property			
Right of use assets	0.00		0.00
Other intangible assets	12.80		12.80
Intangible assets under development	0.00		0.00
Biological assets other than bearer plants			
Investments accounted for using equity method			
Non-current financial assets			
Non-current investments			
Trade receivables, non-current			
Loans, non-current			
Other non-current financial assets	0.00		153.70
Total non-current financial assets			
Deferred tax assets (net)			
Other non-current assets			
Total non-current assets	4220.13		4094.66
2 Current assets			
Inventories	2146.34		1284.85
Current financial asset			
Current investments			
Trade receivables, current	1521.83		2290.47
Cash and cash equivalents	0.31		92.89
Bank balance other than cash and cash equivalents	231.46		145.75
Loans, current			
Other current financial assets			
Total current financial assets			
Current tax assets (net)	467.23		159.08
Other current assets	4367.17		3973.04
Total current assets	4367.17		3973.04
3 Non-current assets classified as held for sale			
4 Regulatory deferral account debit balances and related d			
Total assets	8587.30		8067.70
(II) Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity share capital	950.00		833.12
Other equity	3048.23		2341.18
Total equity attributable to owners of parent			
Non controlling interest			
Total equity	3998.23		3174.30
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current	1304.90		1291.76
Lease Liability	0.00		0.00
Other non-current financial liabilities			
Total non-current financial liabilities	1304.90		1291.76
Provisions, non-current			
Deferred tax liabilities (net)	423.12		423.12
Deferred government grants, Non-current			
Other non-current liabilities	0.00		0.00
Total non-current liabilities	423.12		423.12
Current liabilities			
Current financial liabilities			
Borrowings, current	1011.02		1430.50
Lease Liability	0.00		0.00
Trade payables, current	1508.65		1422.17
Other current financial liabilities	0.00		96.45
Total current financial liabilities	2519.67		2949.12
Other current liabilities	291.38		210.68
Provisions, current	0.00		0.00
Current tax liabilities (Net)	50.00		18.72
Deferred government grants, Current			
Total current liabilities	341.38		229.40
3 Liabilities directly associated with assets in disposal gro			
4 Regulatory deferral account credit balances and related			
Total liabilities	4589.07		4893.40
Total equity and liabilities	8587.30		8067.70




Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24TH October, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. Company's business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.
4. During the year under review Company has received Rs.5,25,97,485 (Rupees Five Crore Twenty Five Lakh Ninety Seven Thousand Four Hundred and Eighty-Five Only) against part conversion of 11,68,833 (Eleven lakh Sixty Eight Thousand Eight Hundred and Thirty Three) Convertible Warrants into 11,68,833 (Eleven lakh Sixty Eight Thousand Eight Hundred and Thirty Three) equity shares of the Company in below manner:

Sr. No.	Name of Allottee	Category	Amount Received (In Rs.)	Convertible Warrants Held	Request for Conversion of Warrants into Equity
1	Bela Gajra	Promoter	20,475,000	9,45,000	4,55,000
2	Belkenn Loco Parts Pvt Ltd	Non- Promoter	3,21,22,485	7,13,833	7,13,833
		Total	5,25,97,485	16,58,833	11,68,833

5. The company has made listing application with the BSE for the listing of above-mentioned converted equity shares, however the same is pending for listing from the BSE end.
6. The Company has used the proceeds of such issue/conversion for the solely purpose of the object of issue/conversion and no amount of such proceeds is remaining with the Company as on September 30, 2024.

Place: Dewas, MP
Date: 24th October, 2024FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED.KENNEDY RAMCHAND GAJRA
MANAGING DIRECTOR
DIN: 02092206

Unaudited statement of cashflow for the Six months Ended on 30th September 2024

	Rs. In Lacs	Rs. In Lacs
	For six months ended September 30, 2024	For six months ended September 30, 2023
A. Cash flows from operating activities		
Profit before tax	392.96	252.05
Adjustments for:		
Depreciation and amortisation	212.82	208.34
Unrealised foreign exchange loss		
Loss/ gain on sale of property, plant and equipment (net)		-13.81
Finance cost	127.18	94.68
Dividend income		
Provision for doubtful debts		
Profit on redemption of mutual funds		
Interest income	-0.81	0.00
FVTPL of investment		
Operating profit before working capital changes	732.16	541.25
Adjustment for working capital changes		
Increase in current and non-current financial assets	630.14	310.87
Increase in other current and non-current assets		
Decrease / (Increase) in inventories	-861.49	-163.95
Increase in other non-current liabilities		
Increase / (Decrease) in current and non-current financial liabilities	70.74	286.08
Increase / (Decrease) in other current liabilities	47.30	59.60
Cash flow from operating activities	618.84	1033.86
Income taxes paid	-79.65	-51.36
Net cash generated from operating activities (A)	539.19	982.50
B. Cash flows from investing activities		
Payments for property, plant and equipment	-492.01	-87.59
Sale of property, plant and equipment		
Investment/ disinvestment in mutual fund & bonds(net)		
Dividend received		
Interest received	0.81	0.00
Fixed Deposits with bank matured/ (placed)	-0.71	-500.00
Net cash used in investing activities (B)	-491.91	-587.59
C. Cash flows from financing activities		
Proceeds from issue of equity shares		
Repayment of borrowings	-453.64	-310.82
Interest paid	-127.18	-94.68
Dividend paid, including dividend distribution tax		
Proceeds from Shares & Warrant	525.97	0.00
Net cash generated from financing activities (C)	-54.85	-405.51
Net decrease in cash and cash equivalents (A+B+C)	-7.57	-10.59
Cash and cash equivalents at the beginning of the year	7.89	10.81
Cash and cash equivalents at end of the year	0.31	0.22



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