

**QUARTERLY AND ANNUAL FINANCIAL RESULTS AS ENDED ON 31-03-2012 (Rs. In Lac)**

Particulars	3 months ended) 31.03.2012	Corresponding 3 months ended in the previous year 31.03.2011	Year to Date figures for current Period ended 31.03.2012	Year to Date figures for the previous year ended 31.03.2011	Previous accounting year ended 31.03.2011
	Audited	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	911.25	437.98	3023.26	1801.11	1801.11
(b) Other Operating Income	5.49	14.50	8.38	15.85	15.85
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	161.82	-31.56	-79.74	-4.82	-4.82
b. Consumption of raw materials	295.52	327.81	1730.31	824.14	824.14
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	66.39	22.49	190.77	149.74	149.74
e. Depreciation	67.13	68.74	171.86	139.65	139.65
f. Other expenditure	175.58	104.05	594.96	499.16	499.16
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	766.44	491.53	2608.16	1607.87	1607.87
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	150.30	-39.05	423.48	209.08	209.08
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	150.30	-39.05	423.48	209.08	209.08
6. Interest	28.60	31.01	97.80	62.13	62.13
7. Profit after Interest but before Exceptional Items (5-6)	121.70	-70.06	325.68	146.95	146.95
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	121.70	-70.06	325.68	146.95	146.95
10. Tax expense	29.78	-5.00	64.78	30.00	30.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	91.92	-65.06	260.90	116.95	116.95
12. Extraordinary Item (net of tax expense Rs. _____)	-39.44	-47.21	-39.44	-47.21	-47.21
13. Net Profit(+)/ Loss(-) for the period (11-12)	52.48	-112.27	221.46	69.74	69.74
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	791.61 Rs. 10/-	791.61 Rs. 10/-	791.61 Rs. 10/-	791.61 Rs. 10/-	791.61 Rs. 10/-

15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	293.72	104.99	293.72	104.99	104.99
16. Earnings Per Share (EPS)	0.66	-1.41	2.79	0.88	0.88
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.66	-1.41	2.97	0.88	0.88
17. Public Shareholding					
- No. of shares	5153457	5153457	5153457	5153457	5153457
- Percentage of shareholding	65.10 %	65.10 %	65.10 %	65.10 %	65.10 %
18. Promoters and promoter group Shareholding **	NIL	NIL	NIL	NIL	NIL
a) Pledged/Encumbered	NA	NA	NA	NA	NA
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered	2762710	2762710	2762710	2762710	2762710
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.90 %	34.90 %	34.90 %	34.90 %	34.90 %
- Percentage of shares (as a % of the total share capital of the company)	100 %	100 %	100 %	100 %	100 %

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 31.03.2012 (Rs. In Lac) Audited	As at 31.03.2011 (Rs. In Lac) Audited
<b>A</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>1 Share holders' Funds</b>		
(a) Share Capital	791.61	791.61
(b) Reserves & Surplus	293.72	104.98
<b>Sub-total - Shareholders' funds</b>	<b>1085.34</b>	<b>896.60</b>
<b>2 Non - current liabilities</b>		
(a) Deferred Tax Liabilities (net)	199.62	160.17
(b) Other long term liabilities	1017.69	953.67
(c) Long-term provisions	<b>1217.31</b>	<b>1113.84</b>
<b>Sub-total - Non - current liabilities</b>		
<b>3 Current Liabilities</b>		
(a) Trade Payables	490.11	229.68
(b) Other current liabilities	628.18	403.04
(c) Short-term provisions	112.18	70.83
<b>Sub-total - Current liabilities</b>	<b>1230.47</b>	<b>703.53</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3533.12</b>	<b>2713.99</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	1590.47	1231.56
(b) Non current investments		.02
(c) Long Term loans and advances		
(d) Other non-current assets	5.00	10.58
<b>Sub-total - Non - current assets</b>	<b>1595.47</b>	<b>1242.16</b>
<b>2 Current Assets</b>		
(a) Current Investments		
(b) Inventories	235.40	493.99
(c) Trade receivables	1275.12	494.68
(d) Cash and cash equivalent	305.55	126.15
(e) Short-term loans and advances	121.58	357.01
(f) Other Current Assets		
<b>Sub-total - current assets</b>	<b>1937.65</b>	<b>1471.83</b>
<b>TOTAL</b>	<b>3533.12</b>	<b>2713.99</b>

1. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 15.05.2012
2. Figures of the last quarter are the balancing figure between audited figures in respect of the Financial Year and audited published year to date figures upto third quarter of the respective financial year.
3. Number of Investor Complaints at the beginning of the quarter were NIL, received during the quarter were NIL, dispose off during the quarter were NIL and lying unsolved at the end of the quarter were NIL.

Place: Mumbai  
Date: 15.05.2012

For and on behalf of the Board  
G.G. Automotive Gears Limited

SD/-  
Ram S. Gajra  
(Chairman & Managing Director)