

**G.G. AUTOMOTIVE GEARS LIMITED**

Regd. Office: 26/16, Gajra House, Wadala, Mumbai - 400 031

**Audited Financial Results for the quarter ended 31st March, 2011**

(Rs. In Lacs)

Particulars	Quarter ended		Twelve Months ended	
	31-03-2011	31-03-2010	31-03-2011	31-03-2010
	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	437.98	338.33	1801.11	892.38
(b) Other Operating Income	14.50	1.84	15.85	2.70
Total Income	452.48	340.17	1816.96	895.08
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	-31.56	-60.99	-4.82	-133.42
b. Consumption of raw materials	327.81	164.36	824.14	346.83
c. Purchase of traded goods				
d. Employees cost				-
e. Depreciation	22.49	39.37	149.74	125.04
f. Other expenditure	68.74	7.07	139.65	21.91
g. Total	104.05	181.20	499.16	412.36
(Any item exceeding 10% of the total expenditure to be shown separately)	491.53	331.01	1607.87	772.72
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-39.05	9.16	209.08	122.36
4. Other Income	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	-39.05	9.16	209.08	122.36
6. Interest & Finance Charges	31.01	9.19	62.13	37.39
7. Profit after Interest but before Exceptional Items (5-6)	-70.06	-0.03	146.95	84.97
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-70.06	-0.03	146.95	84.97
10. Tax expense	-5.00	13.50	30.00	84.97
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-65.06	-13.53	116.95	52.19
12. Extraordinary Item (net of tax expense Rs. _____)	-47.21	-19.28	-47.21	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	-112.27	-32.81	69.74	52.19
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	791.61 Rs. 10/-	791.61 Rs. 10/-	791.61 Rs. 10/-	791.61 Rs. 10/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	199.42	82.00	104.99	82.00
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before	-1.41	-0.41	0.88	0.65

Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-1.41	-.41	0.88	0.65
17. Public Shareholding				
- No. of shares	5007503	5007503	5007503	5007503
- Percentage of shareholding	63.26 %	63.26 %	63.26 %	63.26 %
<b>18. Promoters and promoter group Shareholding **</b>				
<b>a) Pledged/Encumbered</b>				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
<b>b) Non-encumbered</b>				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2908664	2908664	2908664	2908664
- Percentage of shares (as a % of the total share capital of the company)	100 %	100 %	100 %	100 %
	36.74 %	36.74 %	36.74 %	36.74 %

Notes:

1. The Above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 05.05.2011
2. Figures for previous year/period have been regrouped wherever necessary.
3. The Company is in the operation of manufacturing of Railway and Industrial Gears i.e. only one segment.
4. Status of Investor Complaints fro the quarter ended 31st March, 2011.
  - Complaints Pending at the beginning of the quarter - NIL
  - Complaints Received during the quarter - NIL
  - Complaints disposed off during the quarter - NIL
  - Complaints unresolved at the end of the quarter -NIL

Place: Dewas  
Date: 05.05.2011

For and on behalf of the Board  
G.G. Automotive Gears Limited

MANAGING DIRECTOR