

G.G. AUTOMOTIVE GEARS LIMITED

Regd. Office: 20/16, Gajra House, Sewri Wadala Road, Wadala, Mumbai – 400 031.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

PARTICULARS	STANDALONE RESULTS (Rs. in Lacs)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	1	2	3	4	5	6
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	230.67	500.86	605.29	1640.71	2124.7	3009.41
(b) Other Operating Income	2.42	0.4	1.08	4.21	9.86	12.14
Total Income from Operations (Net) (a+b)	233.09	501.26	606.37	1644.92	2134.56	3021.55
2 Expenses						
(a) Cost of materials consumed	292.49	219.55	189.7	847.74	894.51	1463.58
(b) Purchase of Stock-in-Trade						
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-314.5	-36.11	-89.67	-189.76	-178.09	-140.66
(d) Employee Benefit Expense	68.5	54.29	55.18	176.93	166.35	224.24
(e) Depreciation and Amortisation Expense	52.11	49.26	41.11	150.61	123.33	196.99
(f) Other Expenses	112.04	160.26	330.06	480.69	834.78	899.53
Total Expenses	210.64	447.25	526.38	1466.21	1840.88	2643.68
3 Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	22.45	54.01	79.99	178.71	293.68	377.87
4 Other Income	0	0	0	0	0	0
5 Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	22.45	54.01	79.99	178.71	293.68	377.87
6 Finance Cost	17.17	15.1	44.93	47.28	104.12	130.75
7 Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	5.28	38.91	35.06	131.43	189.56	247.12
8 Exceptional items	0	0	0	0	0	0
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	5.28	38.91	35.06	131.43	189.56	247.12
10 Tax Expense	0	9	14	25	40	54.2
11 Profit/(Loss) from Ordinary Activities after Tax (9-10)	5.28	29.91	21.06	106.43	149.56	192.92
12 Extra-Ordinary items (net of Tax expense)	0	0	0	0	0	3.18
13 Net profit for the period (11-12)	5.28	29.91	21.06	106.43	149.56	189.74
14 Share of Profit/(Loss) of Associates						
15 Monthly Interest						
16 Consolidated Net Profit/(Loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)						
17 Paid Up Equity Share Capital	791.61	791.61	791.61	791.61	791.61	791.61
18 Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	483.47	483.47	293.72	483.47	293.72	483.47
19 (i) No. of equity shares for computing EPS						
(a) Basic	7916167	7916167	7916167	7916167	7916167	7916167
(b) Diluted	7916167	7916167	7916167	7916167	7916167	7916167
19 (ii) Earnings per share (EPS) (before Extra Ordinary items)(of Rs. 1/- each not annualised)						
(a) Basic	0.07	0.38	0.27	1.34	1.89	2.40
(b) Diluted	0.07	0.38	0.27	1.34	1.89	2.40
19 (iii) Earnings per share (EPS) (after Extra Ordinary items)(of Rs. 1/- each not annualised)						
(a) Basic	0.07	0.38	0.27	1.34	1.89	2.40
(b) Diluted	0.07	0.38	0.27	1.34	1.89	2.40

Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	No. of shares	5153457	5153457	5153457	5153457	5153457
-	Percentage of Shareholding	65.1	65.1	65.1	65.1	65.1
2	Promoter and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	No. of shares					
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of Shares (as a % of the total share capital of the Company)					
b)	Non-Encumbered					
-	Number of Shares	2762710	2762710	2762710	2762710	2762710
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	34.9	34.9	34.9	34.9	34.9
-	Percentage of Shares (as a % of the total share capital of the Company)	100	100	100	100	100

PARTICULARS	3 months ended (31-12-2013)
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- In accordance with the requirements of of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended 31st December, 2013. There are no qualifications in the limited review report.
- The Standalone financial results for the quarter ended 31st December, 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its respective meeting held on 23rd January 2014.
- Previous quarter's / years figures have been regrouped / rearranged wherever necessary to confirm to the current Quarter's year's presentation

FOR AND ON BEHALF OF THE BOARD

G.G.AUTOMOTIVE GEARS LTD

KENNEDY RAM GAJRA

MANAGING DIRECTOR

Place: Mumbai

Date: 23-01-2014